

# IN THE WORLD OF FINANCE

## BULL OPERATORS STRUCK BIG SNAG

Found Sale of Stocks Too Large in Volume.

NEW YORK, June 14.—The price movements in the first hour were practically all to lower levels, although in the first few minutes bull operators were out orders in a number of stocks like St. Paul, Baltimore and Ohio, Illinois Central, and Pennsylvania, and tried to effect a bull demonstration. They found stocks were for sale in too large volume and hurried themselves to sell out on each other.

Decline in the issue in which they were concerned resulted, ranging from 1 1/2 to 2 1/2 points. Their most vigorous play was made in St. Paul, which was forced up from 18 1/2 to 19 1/2, but under late sales fell to 17 1/2. Reading, in which the bull commitments were supposed to be very heavy, after early sales at 14 1/2, dropped to 13 1/2, and Illinois Central, which was bid up early to 18 1/2, fell to 17 1/2.

There was persistent pressure in United States Steel common.

Government bonds were unchanged; other bonds firm.

The liquidation of stocks continued during the second hour. There was a significant selling of St. Paul, Reading, Union Pacific, and Amalgamated Copper.

The market opened irregular with numerous declines. Atchison and Amalgamated lost 1/2; American Locomotive, Union Pacific, Missouri Pacific, and United States Steel common, 1/2.

Shares at 40. Colorado Fuel lost 1/2. Reading opened 1/2 lower, fell in 1 1/2, and recovered about half of the loss.

FINANCIAL NEWS ITEMS.

There is a tremendous lot of bearish feeling in the market. Traders are out of two predict lower prices.

The easing of the money market is shown by the fact that a large commercial bank of Chicago recently loaned \$2,000,000 at 5 per cent until September 1.

Directors of the Tennessee Coal, Iron and Railroad Company have declared the regular quarterly dividends of 1 per cent on the common stock and 2 per cent on the preferred stock, payable August 1.

"Conservative grain houses" were reported yesterday as stating that there was nothing in the crop situation or outlook to cause the slightest uneasiness among holders of securities in the Granger shares.

The board of trustees of the Equitable Trust Company of New York have declared a quarterly dividend of 3 per cent, payable July 15. This dividend is at the rate of 12 per cent per annum and is an increase of 2 per cent per annum over the dividends heretofore declared.

On July 10 the Treasury will call in the \$100,000,000 special deposit of national banks. The deposit was made two months ago with the understanding at the time that it was to be returned early in July.

The Western crowd, and the Gates end of it in particular, are reported as most conspicuous on the selling side, at the same time being active on the long side of St. Paul.

REAL ESTATE TRANSFERS PLACED ON RECORD

Seventh street southwest, between I and K streets—George C. Humphrey et al. to Edward Breen, lot 67, square 473, lot 68, square 155, \$10.

Interest in lot 5, square 102, west half of lot 108, square 155, \$10.

707 Twenty-second street, 2031 F street northwest, and 1425, 1442 and 1443 Church street northwest, and 1457 and 1459 Church street, and 2402 P street northwest—Terrence J. McMahon to Eldridge Jordan, lots 104 to 109, and 142, square 152, part lot 6, square 17, and lot 108, square 155, \$10.

707 Twenty-second street, 2031 F street northwest, and 1425, 1442 and 1443 Church street northwest, and 1457 and 1459 Church street, and 2402 P street northwest—Terrence J. McMahon to Eldridge Jordan, lots 104 to 109, and 142, square 152, part lot 6, square 17, and lot 108, square 155, \$10.

1310 M street northwest—Terrence J. McMahon to Eldridge E. Jordan, part original lot 3 and subdivisions D and E, \$10.

1701 De Sales street northwest—Same to same lot 20, square 163, \$10.

960 V street, northwest—William E. Seyboth to Isaac Cunningham, lot 61, square 339, \$10.

Marshall—Hugh T. Taggart to John P. F. White, lots 1 to 10, block 9, parts 1 to 10, 5 to 17, and 17 to 20, block 21, 1 to 14, 15 to 21, block 22, 2 to 25, block 23, 2 to 25, \$10.

Pleasant Plains—Augusta D. Hutchings to George W. Acorn, lot 6, block 46, \$10.

46 New Jersey avenue southeast—James S. Moore to Robert R. Mahorney, lot A, square 694, \$10.

2021 Cambridge place northwest—Joseph R. Williamson, Jr. to Margaret C. Kings, lot 64, square 128, \$10.

Eckington—Phoebe E. Lanterman to Harriet J. Armer, lot 28, block 9, \$10.

F street northeast, between Seventh and Eighteenth streets—John M. Henderson to Martin F. Morris, lot 18, square 151, \$10.

Maryland avenue northeast, between Fourteenth and Fifteenth streets—Adam Schneider et al. to Charles F. Harry, H., and Vivian C. Dickey, lot 13, square 1050, \$10.

RATE BILL CONFEREES AGREE TO CHANGES

The rate bill conferees met this morning for the first time since the bill was returned to their charge. They promptly agreed to take out of conference report the new matter which they had inserted, including the provision that the measure should take effect sixty days after it passes, the provision for increase in the salary of secretary and assistant secretary, and the provision which broadens the control of the Interstate Commission by giving it jurisdiction over not only "transportation" but also over "transportation or facilities."

Although no agreement was reached it was stated after the conference that the basis of agreement on the anti-pass provision will probably be the retention of the Senate provision with a few additional exceptions.

ADJOURNMENT FEARS WERE EVIDENT IN THE HOUSE TODAY BY THE ADOPTING OF A RESOLUTION, OF A REVOLUTION FROM NOW ON, INSTEAD OF AT NOON. THE HOUSE THEN, IN COMMITTEE, RESUMED CONSIDERATION OF THE SUNDAY CIVIL APPROPRIATION BILL.

HOUSE GETS BUSY; MEETS AT ELEVEN

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# NEW YORK STOCK MARKET.

Open High Low Close Yest.

Am. Agr. Chem. 26 1/2 26 1/2 26 1/2 26 1/2

Am. Beet Sug. 26 1/2 26 1/2 26 1/2 26 1/2

Allis Chalmers 21 1/2 21 1/2 21 1/2 21 1/2

Amal. Copper 107 1/2 107 1/2 107 1/2 107 1/2

Am. Car & F. 40 1/2 40 1/2 40 1/2 40 1/2

Am. Cit. Oil 23 1/2 23 1/2 23 1/2 23 1/2

Am. Coal 63 1/2 63 1/2 63 1/2 63 1/2

Am. Loco. 115 1/2 115 1/2 115 1/2 115 1/2

Am. Pac. Serv. 45 1/2 45 1/2 45 1/2 45 1/2

Am. Smelt. 114 1/2 114 1/2 114 1/2 114 1/2

Am. Smelt. 119 1/2 119 1/2 119 1/2 119 1/2

Am. V. P. 45 1/2 45 1/2 45 1/2 45 1/2

Am. Sugar 135 1/2 135 1/2 135 1/2 135 1/2

Am. Tob. 103 1/2 103 1/2 103 1/2 103 1/2

Am. Woolen 39 1/2 39 1/2 39 1/2 39 1/2

C. O. West 28 1/2 28 1/2 28 1/2 28 1/2

C. M. & S. P. 180 1/2 180 1/2 180 1/2 180 1/2

Chl. Un. Trac. 45 1/2 45 1/2 45 1/2 45 1/2

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